NATIXIS

PRESS RELEASE

Paris, November 3rd, 2021

Natixis Corporate & Investment Banking and Enel agree KPI-linked foreign exchange framework

Natixis Corporate & Investment Banking (Natixis CIB) and Enel have reached an agreement to link foreign exchange derivatives transactions between the parties to Enel's medium-to-long term sustainability targets in accordance with Enel's existing Sustainability-Linked Financing Framework.

Under the framework, FX options, forwards and swaps executed between Natixis CIB and Enel accumulate a sustainability incentive that Natixis CIB will transfer to Enel upon its achievement of its December 2022 renewable consolidated installed capacity objective, to be verified by an independent third party.

Julien Duquenne, Co-Head of Green & Sustainable Finance, Origination & Advisory, EMEA, Natixis Corporate & Investment Banking said: "We are proud to support Enel in reaffirming its core strategic principles and pursuing its ecological transition by providing an innovative financial solution to align its forex derivatives transactions with its sustainable principles."

Cristiano Marinoni, Senior Solution Sales, Italy and Laurent Guillaume, Expert Leader FX Financial Engineering at Natixis Corporate & Investment Banking said: "Through this agreement with Enel, Natixis further cements its positioning as a go-to financial partner for its clients' energy transition strategies, extending it for the first time to foreign exchange market activities."

About Natixis
Natixis is a French multinational financial services firm specialized in asset & wealth management, corporate & investment banking, insurance and payments. A subsidiary of Groupe BPCE, the second-largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Epargne, Natixis counts over 16,000 employees across 36 countries. Its clients include corporations, financial institutions, sovereign and supranational organizations, as well as the customers of Groupe BPCE's networks. Natixis has a solid financial base with a CET1 capital under Basel 3[(1)] of €12.4 billion, a Basel 3 CET1 Ratio[(1)] of 11.5% and quality long-term ratings (Standard *& Poor's: A / Moody's: A1 / Fitch Ratings: A+).*
[(1)] *Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in.*
Figures as at 30 June 2021

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